

B.A. (ECONOMICS) SYLLABUS
Semester - I
MICRO ECONOMICS - I
Paper – I

Module I: Introduction:

Importance of Economics. Definition: Wealth, Welfare, Scarcity and Growth. Scope and Limitations. Micro and Macro Analysis. Approaches to Economic Analysis. Partial Equilibrium vs General Equilibrium, Comparative Static and Dynamic analysis, Positive and Normative Approaches.

Module II: Theory of Consumer Behavior:

Utility Analysis: Cardinal Utility Theory, Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility, Consumer Equilibrium. Ordinal Utility Theory: Indifference Curve Analysis, Consumer's Equilibrium. Price, Income and Substitution Effects. Types of Goods: Normal, Inferior and Giffen Goods. Derivation of Individual Demand Curve and Market Demand Curve with the help of Indifference Curve. Consumer Surplus

Module III: Supply and Demand Analysis:

Law of Demand, Movements and Shifts in Demand Curve. Elasticity of Demand, Price, Income and Cross Elasticity. Degree of Elasticity. Methods of Measuring Elasticity are of Demand: Point, Arc and Outlay Methods. Law of Supply, Movement and Shifts in Supply Curves. Elasticity of Supply, Determinants of Supply. Derivation of Supply curve.

Module IV: Theory of Production:

Concept of Production. Production Functions: Linear and Non – Linear Homogeneous, Production Functions. Isoquants. Scale of Production. Returns to Scale. Law of Variable Proportions and Variable Returns to Scale. Economies of Scale and Scope. Limitations of Production Function Analysis. Production Surplus.

Module V: Production Costs: Concepts and Types:

Money, Accounting, Real, Opportunity, Economic, Implicit and Explicit, Short Run, Long Run, Fixed and Variable Costs. Concepts of Total, Average and Marginal costs. Derivation of Long run Average and Marginal Cost Curves. Relationship between Average and Marginal Costs Curves in Short run and Long run.

References:

1. M L Seth : Micro Economics
2. M L Jhingon : Micro Economics
3. H L Ahuja : Modern Micro Economics
4. Koutsainies; : Modern Micro Economics
5. Stonier and Hague : Micro Economics
6. Salvatore : Micro economics
7. Schaum Series : Micro economics
8. Pyndick : Micro economics
9. Gregory Mankiw` : Principles of Micro Economics

B.A. (ECONOMICS) SYLLABUS
Semester - II
MACRO ECONOMICS
Paper – II

Module-I: Introduction

Meaning, Scope and Limitations of Macro Economics. National Income: Concepts, Methods of Measurement and Difficulties in Estimation of National Income and Limitations National Income as a Measure of Welfare. Social Accounting

Module-II: Theories of Output and Employment

The Classical Theory of Employment (Say's Law and Pigou's Wage cut Policy) and Criticism, Keynesian Theory: Effective Demand, Aggregate Demand and Aggregate Supply Function, Consumption Function: Factors influencing consumption function, Investment Multiplier its relevance in emerging economies. Concept of Accelerator

Module- III: Investment & Theories of Interest Rate

Capital and Investment: Types of Investment, Determinants of level of Investment, MEC Ex-Post and Ex- Ante Investment and Savings- Classical, Neo-classical. And Keynesian Theories of Interest. Liquidity Trap, Simultaneous Determination of Interest and Real Income through IS-LM Framework in a closed Economy

Module- IV: Supply of Money & Demand for Money

Definition of Money - Money Supply: Measures of Money Supply (M1, M2, M3 & M4) – RBI approach to money supply; High powered money and money multiplier; Control of money supply. Variations in money supply in India. Theories of demand for money - Classical and Neo Classical approaches, Keynes liquidity preference approach. Derivation of LM curve.

Module -V: Inflation & Business Cycles

Definition of Inflation: Causes, consequences and control of inflation -Deflation and stagflation. Nature, Characteristics and Phases of Business Cycles. Samuelson's Business Cycle Theory. Stock market-meaning, functions; Insurance-Life insurance and General Insurance

References :

1. Ackley, G (1976) : Macro Economic theory and policy, Macmillan Publishing Co, New York.
2. Shapiro, E (1996) : Macro economic Analysis, Galgotia Publication, New Delhi
3. Keynes JM (1936) : The General Theory of Employment, Interest and money, Macmillan London
4. MC Vaish : Macro economic theory
5. HL Ahuja : Macro economic theory policy

B.A. (ECONOMICS) SYLLABUS
Semester - III

MICRO ECONOMICS - II
Paper – III

Module I: Types of Revenue and Objectives of Firm

Behavior of the Firm. Concept of Revenue: Total Revenue (TR), Average Revenue (AR) and Marginal Revenue (MR). Relationship between AR and MR and the Elasticity of Market Demand. Traditional Objectives of the Firm: Profit Maximization. Modern Objectives of the Firm: Output/Sales/Market Share Maximization.

Module II: Perfect Competition and Monopoly

Classification of Market. Perfect Competition, Short Run and Long Run Analysis. Equilibrium of the Firm and Industry. Monopoly Features, Equilibrium. Discriminatory Pricing. Differences between Perfect Competition and Monopoly.

Module III: Monopolistic Competition and Oligopoly Markets

Monopolistic Competition. Product Differentiation, Selling Costs. Oligopoly: Homogeneous and Heterogeneous Oligopoly, Price Rigidity in Oligopoly. Kinky Demand Curve.

Module IV: Pricing Strategies

Pricing Practices: Cost Plus Pricing, Marginal Cost Pricing, Rate of Return Pricing, Product, Life Pricing, Price Skimming, Penetration Pricing, Markup Pricing. State Intervention and Administered Prices.

Module V: Distribution and Factor Pricing

Functional and Personal Distribution. Marginal Productivity Theory of Distribution. Ricardo Theory of Rent and Quasi Rent. Theories of Wages. Theories of Profit. Risk and Uncertainty. Concept of Interest.

References:

1. M L Seth : Micro Economics
2. M L Jhinguan: : Micro Economics
3. H L Ahuja: : Modern Micro Economics
4. Koutsainies; : Modern Micro Economics
5. Stonier and Hague : Micro Economics
6. Salvatore : Micro economics
7. Schaum Series : Micro economics
8. Pyndick : Micro economics
9. Gregory Mankiw : Principles of Micro Economics

B.A. (ECONOMICS) SYLLABUS
Semester - IV

PUBLIC ECONOMICS

(Elective) Paper - IV

Module - I: Introduction

Meaning and importance of Public finance - Evolution of public finance. Multiple theory of Public household-Public and Private goods-Markets mechanism in public and private goods. State as an agent of planning and development

Module- II: Public Expenditure

Theories of public expenditure- Wagner' s law of increasing state activities – Peacock Wisemans hypothesis- Principle of Maximum Social advantage –Growth and pattern of public expenditure, Effects of public expenditure-Cost benefit analysis.

Module- III: Taxation & Public Debt

Approaches to taxation- Benefit approach, Ability to pay approach and Neutrality approach- Elasticity and buoyancy of taxation-incidence and shifting of taxation-Types and classification of taxes and VAT, Approaches to public debt.

Module- IV: Fiscal Policy & Federal Finance

Definition of fiscal policy and its objectives; Fiscal Policies for redistribution of income and Wealth and stabilization – fiscal policies in a developing country, federal financial structure and its main features – Direct taxes-Income tax-Corporate tax. Indirect tax structure- Union excise duties, customs duties, sales tax –VAT, Centre-State financial Relations.

Module- V: Budget

Budget – Classification of budgets –Economic, Functional, organizational, classification of budgets-performance programming and zero based budgets- surplus, balanced and deficit budgets- Concepts of budget deficit and their implications – State and Central budgets. Fiscal crisis and Fiscal sector reforms in India; Reports on Finance Commissions in India.

References:

1. Atkinson, A Band J.E Siglitz (1980) :Lecturers on Public Economics, Tata McGraw Hill, New York.
2. New York.
3. Auerbach, A J and M. Feldson (Eds.) (1985) :Handbook of Public Economics, Vol. 1, North Holland, Amsterdam.
4. Buchanan, J M (1970) :The Public Finances, Richard D Irwin, Homewood.
5. Goode, R (1986) : Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
6. Houghton, J M (1970) : The Public Finance: Selected Readings, Penguin, Harmondsworth.
7. Jha, R (1998): Modern Public Economics, Routledge, London.
8. Menutt, P (1996) :The Economics of Public Choice, Edward Elgar, U.K.
9. Musgrave, R A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
10. S K Singh Public Economics
11. Om prakash Public Economics
12. M L Jhingan Public Economics

15. H L Bhatia Public Economics

B.A. (ECONOMICS) SYLLABUS

Semester - V
DEVELOPMENT ECONOMICS
Paper - V

Module I: Economic Development

Meaning of Economic Growth & Development, measures of Economic Development - GNP, PCI, PQLI and HDI, Factors influencing economic development.

Module II: Factor of Economic Development

Factor of Economic Development- Characteristic of under developing Economics - Determining Factor, – Population (Malthus, Noteston theory) and Development – Demography Transition Nurks – Economics prospects

Module III: Development Models

Theories of Economic Development; Concepts of Balanced and Unbalanced growth, Big push theory Restrow growth models, Critical minimum effect. and low level Equilibrium trap,

Module IV: National Income

Allocation of Resource –Investment criteria- Choice of Techniques, capital and labour and appropriate technology in –Economic Development, Role of capital formation in development countries (spread effects and back wash effects);

Module V: Planning strategies

Planning –Types, Calcification planning for study growth –wage good strategies, National Current Five year plan – Objectives and Allocation of Resources, Sustainable development, Inclusive growth.

Reference:

1. Misra, S. K. and Puri, Growth and Development, Mumbai :
2. Himalaya Publishers, 2005.
3. Walter Eltis : Classical Theories of Economic Growth
4. A K Sen : Growth Economics
5. Halin Mathews: Theories of Economic Growth. (Surveys in Economic Theory, Vol. 2, AEA)
6. Todara and Smith : Economic Development
7. Gautam Mathur : Planning for Steady Growth
8. Chakravarthy : Development Planning: The Indian experience.
9. P.N.Mathur, Bhalla and Agarwala & Singh : Investment Criteria

Semester - V
PUBLIC FINANCE
Elective Paper – V

Module I: Public Finance

Meaning and scope of public finance, Distinction between public and private finance. Principle of Maximum Social Advantage – Public goods vs Private goods .

Module II: Source of Public Revenue

Sources of public Revenue – [(a) Taxes (b) Administrative revenues (c) Commercial revenues (d) Gifts and grants (e) Deficit Finance] Concept of fiscal deficit – Canons of taxation (Adam Smith & Modern) – Impact, Shifting and Incidence of Taxation , Effects of taxation – The concept of Value Added Tax (VAT).

Module III: Public Expenditure

Meaning and Classification of Public expenditure, Principles of Public expenditure – Reasons for the growth of Public expenditure – Wagner’s law – Peacock wise men theory of public expenditure.

Module IV: Public Debt

Public Debt – Classification of Public debt – Methods of debt redemption – Causes and effects of Public Debt.

Module V: Public Finance in India

Public Finance in India- Revenue sources- expenditure-Public debt-trends in India Indian Tax system-Deficit financing in India.

References:

1. Atkinson, A Band J.E Siglitz (1980) :Lecturers on Public Economics, Tata McGraw Hill, New York.
2. New York.
3. Auerbach, A J and M. Feldson (Eds.) (1985) :Handbook of Public Economics, Vol. 1, North Holland, Amsterdam.
4. Buchanan, J M (1970) :The Public Finances, Richard D Irwin, Homewood.
5. Goode, R (1986) : Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
6. Houghton, J M (1970) : The Public Finance: Selected Readings, Penguin, Harmondsworth.
7. Jha, R (1998): Modern Public Economics, Routledge, London.
8. Menutt, P (1996) :The Economics of Public Choice, Edward Elgar, U.K.
9. Musgrave, R A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
10. S K Singh Public Economics
11. Om prakash Public Economics
12. M L Jhingan Public Economics
13. H L Bhatia Public Economics

Semester - VI
INDIAN ECONOMY
Common Paper – VI

Module I: Structure of the Indian Economy:

Indian Economy at the time of Independence. Changes in the Composition of National Income and Employment. Natural Resource base: Land, Water, Forest, Mineral and Metal Resources. Population: Size, Growth and Composition and their implications for Indian economy.

Module II: Indian Agriculture:

Importance and Role of Agriculture. Trends in Agricultural Production and Productivity. Land Reforms. Green Revolution. Agricultural Finance. Agricultural Marketing. Agricultural Price Policy. Food Security in India.

Module III: Indian Industry and Services:

Role and Importance of Industrialization. Trends in Industrial Production and Services. Industrial Policy Resolutions: 1948, 1956, 1977, 1991 The Role of Public and Private Sectors. Formal and Informal Sectors in Industry and Services

Module IV: Planning in India:

Five-Year Plans: Objectives, Strategies, Resource Allocation, Targets and Achievements. Evaluation of Performance of The Indian Economy under Planning. New Economic Reforms and their Implications. Globalization in India.

Module V : Telanagana Economy :

Growth and Sectoral Composition-Per capita Income of Telangana States and its Districts-Occupational structure work participation – Population policies, Unemployment and its magnitude and direction-Trends in productivity of food and non-food crops. Profile of Irrigation policies and institutional support to Agricultural Marketing, Sources of Agricultural finance -Commodity specific growth rates in industrial sector- Infrastructure development –Industrial policies and programs in support of industrial growth - Service specific growth rates, Policies and Programs initiated to promote growth of services in

References:

1. SK Misra and Puri : Indian Economy, Himalaya Publishing House.
2. Ishwar C Dhigra : The Indian Economy: Environment and Policy, SC Chand & Sons, New Delhi
3. RC Dutt and KPM Sundaram : Indian Economy
4. Rao S Kishan and Rahul A Shastri (2009) : Andhra Pradesh Economy – Dynamics of Transformation with a focus on Regional Disparities, National Academy of Development,
5. Hanumantha Rao and S.Mahender Dev (2003) ; Andhra Pradesh Development – Economic Reform and Challenges Ahead, Centre for Economic and Social Studies, Hyderabad.

6. Kankalatha Mukund (1990); “Andhra Pradesh Economy in Transition; Centre for Economic and Social Studies, Hyderabad and Book Links Corporation, Hyderabad.
7. Mahendra Dev, S.C.Ravi and M.Venkatanarayana (2009); Human Development in Andhra Pradesh: Experiences, Issues and Challenges; Centre for Economic and Social Studies (CESS), Hyderabad.
8. Rao, R.S., V. Hanumantha Rao and N. Venugopal (2006); Fifty years of Andhra Pradesh 1956-2006; Centre for Documentation, Research and Communication [CDRC], Hyderabad.
9. P.Sundaraya, Telangana People’s Struggle and Its Lessons, Calcutta, CPI-M, 1972
10. Ravi Narayan Reddy, Heroic Telangana: Reminiscences and Experiences, New Delhi, CPI, 1973
11. Gautam Pingle 2014 : The Fall and Rise of Telangana, Orient Black Swam.
12. Telugu Economy : Telangana Academy

INTERNATIONAL ECONOMICS

Elective Paper – VI

Module I: Theories of International Trade

Inter – regional and International Trade – Importance of International Trade. Theories of International Trade - (a) Theory of absolute advantage (b) Theory of Comparative costs and (c) Hecksher – Ohlin theory ; Trade as an engine of Economic Growth,

Module II: Terms of Trade

Terms of Trade - Gross Net Barter Terms of Trade, Net Barter terms of trade, ITT.

Module III : Tariffs and Quotas

Tariffs and quotas, Concept of optimum Tariff –Differences, quantitative tariffs and quotas

Module IV: Balance of Payments

Balance of Trade, Balance of Payments, India's Balance of Payments before and after 1991; Dis- equilibrium in BOP - Causes and adjustment ; Trends and composition of India's Public revenue, expenditure and debt .

Module V : Foreign Trade In India

Trends in the Composition and direction of India's foreign trade – Exim policy, IMF, IBRD – Impact of WTO on India.

References :

1. B.P. Tyagi – 'Public Finance' – Jai PrakashNath - 2004.
2. H.D. Bhatia – Public Finance - Vikas Publishing House – 2006.
3. B.O. Sodersten – 'International Economics' – Macmillan -1995.
4. C.P. Kindleberger – 'International Economics'
5. J. Bhagawathi – International Trade – Selected Readings – Cambridge University Press.
7. D.M. Mithani& G.K. Murthy – Fundamentals of Business Economics – Himalaya –
8. 2007.
9. Telugu Academy Publications.
10. AUSDE - Study Material.